

MODEL FORMS OF BEQUESTS FROM LIVING TRUSTS

A. OUTRIGHT BEQUEST

Upon the death of _____ (the Trustor(s)) (cash the sum of \$_____) or (describe gift:) (_____) shall be distributed to the Indiana Sailing Foundation.

B. GIFT TO THE FOUNDATION'S UNRESTRICTED ENDOWMENT FUND

Upon the death of _____ (the Trustor(s)) (cash the sum of \$_____) or (describe gift:) (_____) shall be distributed to the Indiana Sailing Foundation to be held and administered as part of the Foundation's Unrestricted Endowment Fund with distributions to be made as part of the Foundation's annual grants process. Distributions shall be made annually based on a spending rate in accordance with the Indiana Sailing Foundation's policy and guidelines.

C. GIFT TO A FIELD OF INTEREST FUND*

Upon the death of _____ (the Trustor(s)) (cash the sum of \$_____) or (describe gift:) (_____) shall be distributed to the Indiana Sailing Foundation to be held and administered by the ISF as the _____ Endowment Fund. Distributions shall be made annually based on a spending rate in accordance with the Indiana Sailing Foundation's policy and guidelines.

Subject to the right of the Board of Trustees of the ISF to alter the foregoing designations in the event that either or both of them shall, by reason of changed conditions, become impossible of fulfillment, impracticable or undesirable as determined by the ISF Board of Trustees.

**This form is for illustration purposes. The Indiana Sailing Foundation would be pleased to discuss how Field of Interest Funds may be tailored to meet the unique needs of your claim.*

D. GIFT TO INDIANA SAILING FOUNDATION FUND RESTRICTED ENDOWMENT FUND

Upon the death of _____ (the Trustor(s)) (cash the sum of \$_____) or (describe gift:) (_____) shall be distributed to the Indiana Sailing Foundation (ISF) to be held and administered by the ISF as a restricted fund for the benefit of the Indiana Sailing Foundation.

The Board of Trustees of the ISF may alter the foregoing field of interest designation in the event that it becomes impossible to fulfill, impracticable or undesirable as determined by the ISF Board of Trustees.